

Press Release

Athens, 11/04/2024

Purchase and Sale Agreement of a majority stake of ABBank's shares

Aegean Baltic Bank (ABBank) announces the signing of a purchase and sale agreement of a majority stake of the Bank's shares, between its Principal Shareholders and a company of interests of Aristotelis Mistakidis, which, following a process of legal transactions, will lead to the acquisition, by Mr. A. Mistakidis, of statutory majority and control of the entity.

The finalization of the transaction is subject to the approval of the regulatory and supervisory authorities, as per usual practice and is expected to be completed within the current year.

Mr. A. Mistakidis maintains his trust in the existing Management and therefore, the Bank continues its operation and business, without any changes for its stakeholders, customers and employees.