



## **PRESS RELEASE**

### **Announcement of the Board of Directors of Aegean Baltic Bank**

#### **A New Era for Aegean Baltic Bank – Changes in Leadership**

Athens, July 2, 2025

On Tuesday, July 1, 2025, the Board of Directors of Aegean Baltic Bank convened and approved the following changes in its composition:

#### **Board of Directors**

Dimitris Kapotopoulos, Chairman, Independent Non-Executive Member

Theodoros Afthonidis, Vice Chairman, Executive Member and Chief Executive Officer

Konstantinos Hadjipanayotis, Executive Member and Deputy CEO

Anastasios Afthonidis, Executive Member and Deputy CEO

Anastasios Tourkolias, Non-Executive Member

Lampros Theodorou, Non-Executive Member

Despoina Xenaki, Independent Non-Executive Member

Georgios Xiradakis, Non-Executive Member

Claude Antoine Meyer, Independent Non-Executive Member

The new Board of Directors was constituted into a body.

- Mr. Dimitris Kapotopoulos was elected Chairman of the Board of Directors and Independent Non-Executive Member, replacing Mr. Georgios Raounas.

#### **Aegean Baltic Bank S.A.**

Maroussi Headquarters, 91, Meg. Alexandrou & 25<sup>th</sup> Martiou, 15124, Maroussi, Greece, T.: +302106234110

Piraeus Branch: 93, Akti Miaouli, 18538, Piraeus, Greece, T.: +302104291730

Glyfada Branch: 93, Poseidonos Avenue, 16674, Glyfada, Greece, T.: +302108984000



- Ms. Despoina Xenaki was appointed as Independent Non-Executive Member, replacing Ms. Marina Bouki.

The Remuneration and Nomination Committee, through its Chairman, proposed to the new Board of Directors, the appointment of Mr. Aristeidis Vourakis as Chief Executive Officer of Aegean Baltic Bank. Mr. Vourakis's candidacy was unanimously approved by the Board of Directors. Mr. Vourakis's appointment will now be submitted to the Shareholders for approval at an extraordinary shareholder meeting to be convened before October. It is expected that Mr. Vourakis will assume his duties on, or around, October 1, 2025, upon receipt of the shareholders' approval, all necessary regulatory approvals and the completion of the sale of AstroBank.

Mr. Theodoros Afthonidis will remain Vice Chairman of the Board and continue to serve as CEO until September 30, 2025, while Mr. Anastasios Afthonidis will retain his role as Deputy CEO.

The Board of Directors unanimously expressed its gratitude to the departing members for their significant contribution to the Bank's growth journey.

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## **Short Biographies**

### **Aristeidis Vourakis – Incoming CEO of Aegean Baltic Bank (effective October 1, 2025)**

Aristeidis Vourakis brings over 25 years of experience in international banking. He has served as a senior executive at JPMorgan in London, overseeing financial institutions activities in Central and Eastern Europe, Africa and the Middle East. He also held the role of Deputy Group CEO at Bank Audi Group in Lebanon. Since December 2020, he has been CEO of AstroBank in Cyprus and as of May 2024 serves as Chairman of the Association of Cyprus Banks. He holds an MSc in Accounting & Finance from the London School of Economics and a degree in Finance from the University of Piraeus. Under his leadership AstroBank experienced robust growth with strong profitability and is merging with Alpha Bank Cyprus.

### **Dimitris Kapotopoulos – Chairman of the Board of Directors, Independent Non-Executive Member (effective July 1, 2025)**

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Dimitris Kapotopoulos has a long-standing and successful career in the Greek banking sector, with expertise in corporate banking, credit operations, and portfolio management. He has served as General Manager of Corporate Banking and Executive Board Member at the National Bank of Greece, playing an active role in the Bank's organizational transformation. With over 30 years of experience, Mr. Kapotopoulos has held key leadership roles in credit management, special assets and business development.

### **Despoina Xenaki – Independent Non-Executive Member**

Despoina Xenaki is a distinguished professional with 40 years of experience in the field of financial services and auditing. As a Certified Public Accountant and a member of the Body of Chartered Accountants (SOEL), she has held senior roles including Partner at Deloitte and Ernst & Young (EY) Greece, as well as Insurance Leader, with long-standing expertise in the insurance sector. Throughout her career, she has led major projects involving audit and advisory services for large Greek and multinational corporations, particularly in the implementation of the Solvency II regulatory framework, regulatory compliance including SOX and AML, corporate governance matters and fraud prevention. She holds a degree from the Athens University of Economics and Business.

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